DELTA ASSOCIATES'

$23^{\frac{RD}{A}}$

Market Overview & Awards For Excellence









AWARDS FOR EXCELLENCE







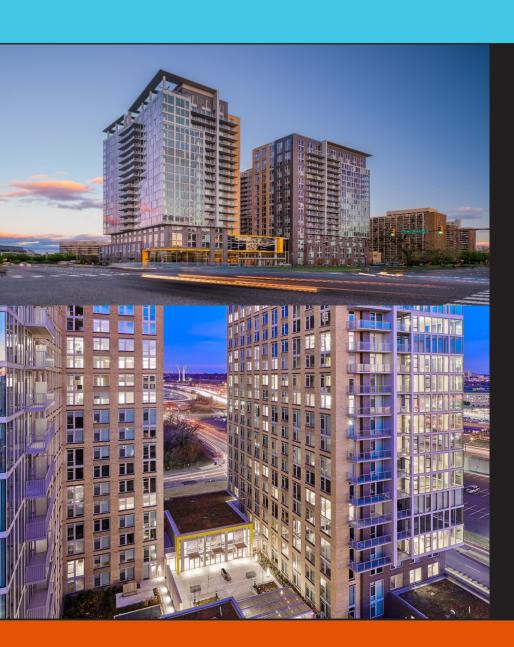






BEST LEASE-UP PACE FOR A NORTHERN VIRGINIA APARTMENT COMMUNITY





ALTAIRE

Arlington, VA

+ LCOR, Inc.

BEST LEASE-UP PACE FOR A SUBURBAN MARYLAND APARTMENT COMMUNITY





SOLAIRE 8250

Silver Spring, MD

- Washington Property Company
- + KETTLER

BEST LEASE-UP PACE FOR A DISTRICT OF COLUMBIA APARTMENT COMMUNITY





UNION PLACE

Washington, DC

+ Toll Brothers Apartment Living

BEST LEASE-UP PACE FOR A BALTIMORE APARTMENT COMMUNITY



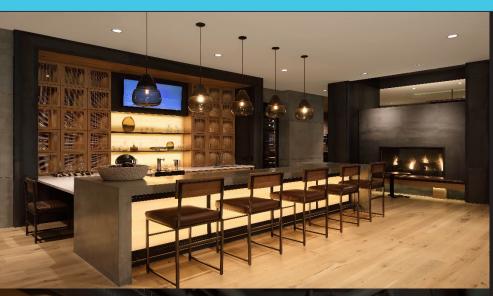


VERDE EAST AT HOWARD SQUARE Elkridge, MD

- + Atapco Properties
- + Dolben

BEST WASHINGTON/BALTIMORE INTERIOR DESIGN APARTMENT COMMUNITY







THE BELGARD

- + Wood Partners
- + RD Jones & Associates
- + Hickok Cole

BEST WASHINGTON/BALTIMORE GREEN APARTMENT COMMUNITY



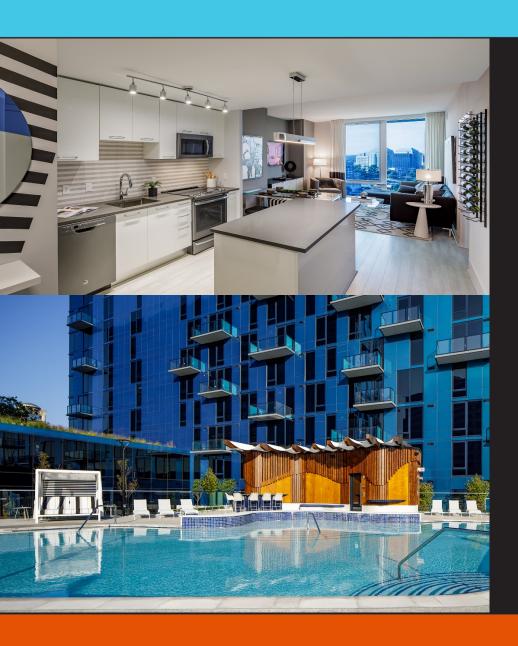


TRELLIS HOUSE

- + CIM Group
- Gateway Investment Partners
- The Bozzuto Group
- + Niles Bolton Associates, Inc.

BEST WASHINGTON/BALTIMORE INNOVATIVE APARTMENT COMMUNITY





EXO RESTON

Reston, VA

- Greystar Real Estate Partners
- + R2L
- John Moriarty & Associates
- + View, Inc.
- + L&B Realty
- + JD Capital USA

BEST WASHINGTON/BALTIMORE RENOVATED APARTMENT COMMUNITY





DOMINION APARTMENTS

Arlington, VA

- + Snell Properties
- + Bell Partners, Inc.
- + Hickok Cole
- + Bonstra Haresign Architects
- + EHT Traceries

BEST WASHINGTON/BALTIMORE MIXED-USE APARTMENT COMMUNITY



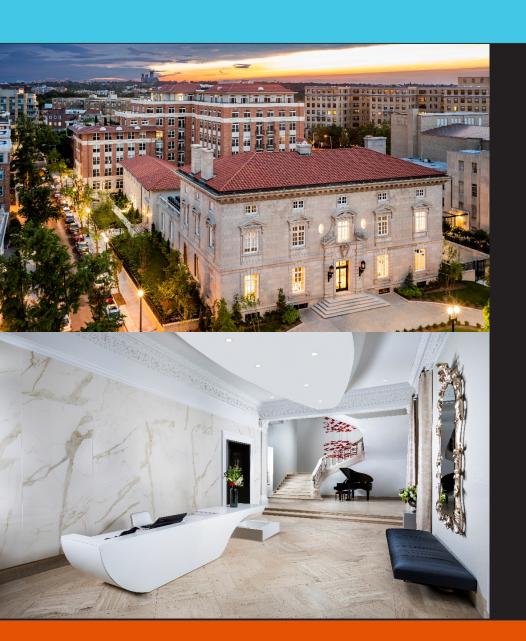


THE BATLEY

- Trammell Crow Residential
- + Level 2 Development
- + EDENS
- + Greystar Real Estate Partners
- + Hickok Cole
- Shalom Baranes Associates
- Parker Rodriguez
- + PGIM
- + JP Morgan Chase

BEST WASHINGTON/BALTIMORE ADAPTIVE REUSE APARTMENT COMMUNITY





MODERA SEDICI

- Mill Creek Residential Trust
- + Davis Carter Scott
- + Sabine Roy Associates
- Parker Rodriguez
- Rockwood Capital
- + Helaba

BEST WASHINGTON/BALTIMORE LOW-RISE APARTMENT COMMUNITY





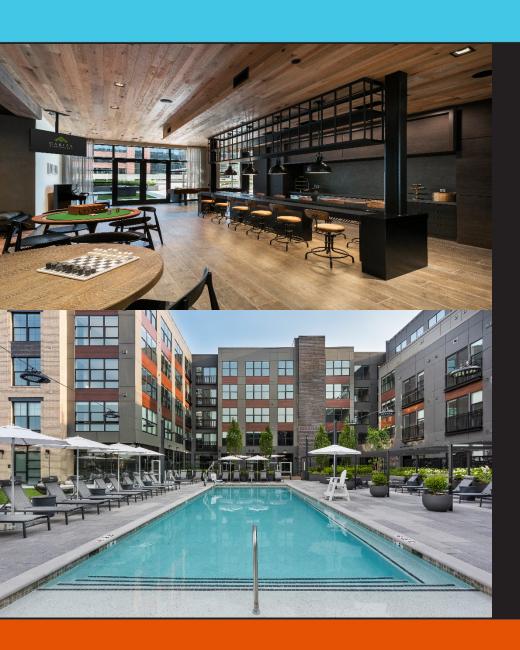
SIESTA KEY

Rockville, MD

- Woodfield Development
- Greystar Real Estate Partners
- + Shelton Taylor & Associates
- + KTGY
- + Studio 39
- + CNL Financial Group
- + Regions

BEST WASHINGTON/BALTIMORE MID-RISE APARTMENT COMMUNITY





GABLES OLD TOWN NORTH

Alexandria, VA

- + Gables Residential
- + EDENS
- + Marly + Co.
- + Hord Coplan Macht
- + Mahan Rykiel
- + PNC

BEST WASHINGTON HIGH-RISE APARTMENT COMMUNITY



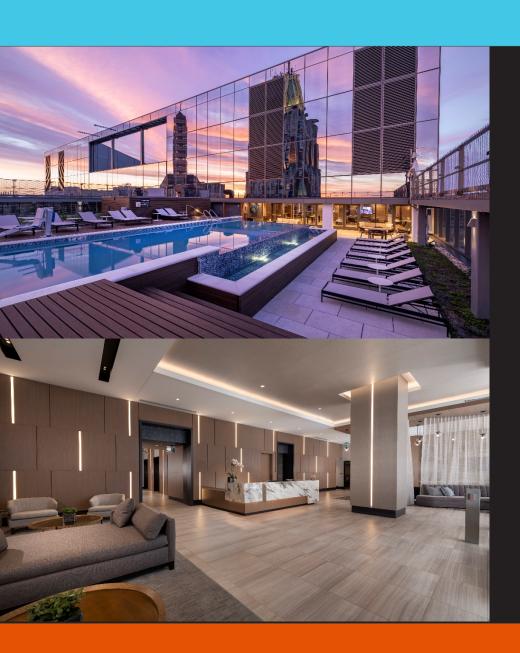


SONNET

- High Street Residential
- + DWS
- Greystar Real Estate Partners
- + Eric Colbert & Associates
- Clark Construction

BEST BALTIMORE HIGH-RISE APARTMENT COMMUNITY





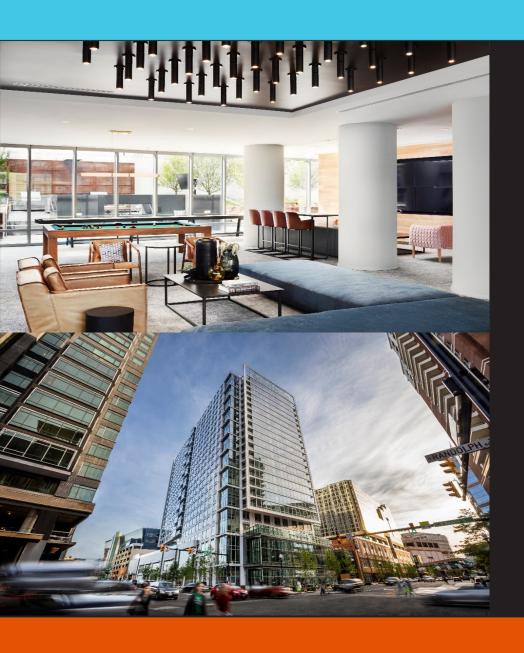
LUMINARY AT ONE LIGHT

Baltimore, MD

- + Madison Marquette
- The Bozzuto Group
- + ADG
- + AECOM
- Parker Rodriguez
- + Donohoe Construction Corp.
- + Capital Guidance
- + Natixis
- + CIT
- + M&T
- + Bridge Investments
- + LCP

BEST WASHINGTON/BALTIMORE APARTMENT COMMUNITY





ORIGIN

Arlington, VA

- + Brookfield Properties
- + QIC
- + STUDIOS Architecture
- + CallisonRTKL
- Landscape Architecture Bureau



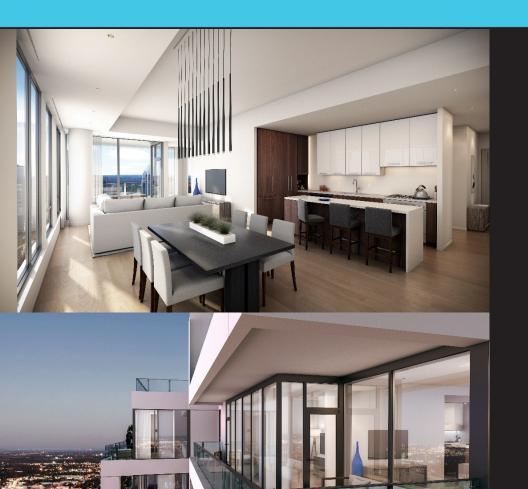
CONDOMINIUM AWARDS





BEST SALES PACE FOR A WASHINGTON/BALTIMORE CONDOMINIUM COMMUNITY





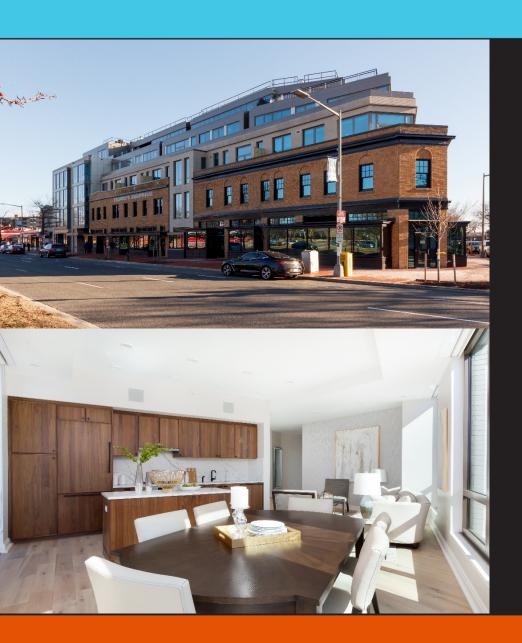
VERSE

Tysons, VA

- + The Meridian Group
- + KETTLER
- + The Mayhood Company

BEST WASHINGTON/BALTIMORE BOUTIQUE CONDOMINIUM COMMUNITY



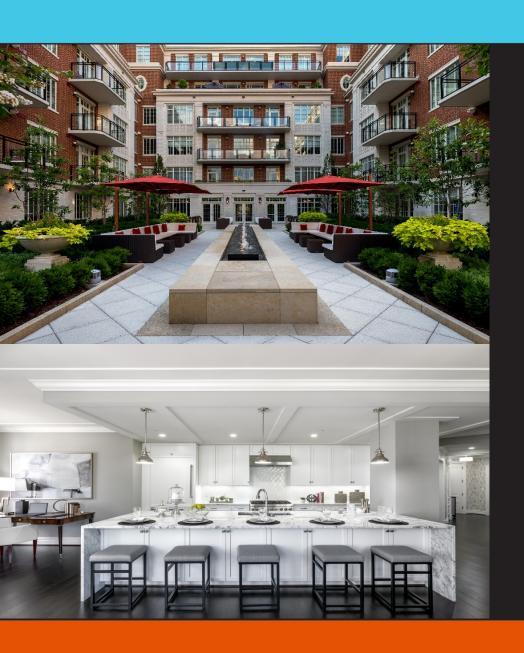


PENN ELEVEN

- + Perseus TDC
- Westbrook Partners
- + Javelin 19 Investments
- + McWilliams | Ballard
- Akseizer Design Group
- + Hickok Cole

BEST WASHINGTON/BALTIMORE MID-RISE CONDOMINIUM COMMUNITY





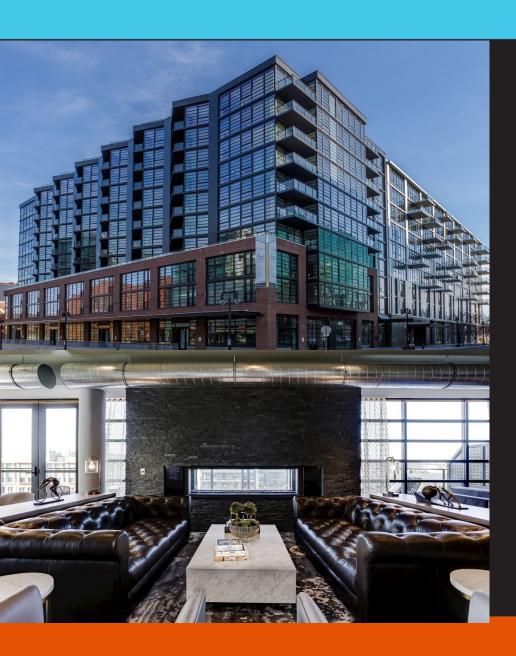
THE SIGNET

McLean, VA

- + JBG Smith
- + McWilliams | Ballard
- + Bill Rooney Studio
- + Frank & Lohsen
- + Page
- + Parker Rodriguez
- Davis Construction
- + Clark Enterprises

BEST WASHINGTON/BALTIMORE HIGH-RISE CONDOMINIUM COMMUNITY





THE BOWER

- + Hoffman & Associates
- + WDG Interiors
- + Handel Architects

DELTA ASSOCIATES'

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Market Overview & Awards For Excellence

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WILLIAM RICH, CRE
President
Delta Associates

MOUSTAFA FAHMY Associate

Delta Associates



